

**HAZARD INDEPENDENT SCHOOLS
REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2018**

REVENUES

Revenue from local sources:		
	Beginning Balances	\$6,587,738.77
Taxes:		
	Property	\$1,020,540.68
	Delinquent Property Tax	\$94,138.16
	Motor Vehicle	\$127,392.49
	Omitted Property Tax	\$29,370.81
	Revenue in Lieu of Taxes/State	\$35,038.45
	Utilities	\$480,476.22
	Taxation revenue	<u>\$1,786,956.81</u>
	Investment earnings	\$86,543.29
	Other local revenue	<u>\$90,729.60</u>
	Total revenue from local sources	\$1,964,229.70
Revenue from state sources		\$6,436,885.45
Revenue from federal sources		\$1,635,022.52
Other revenue		<u>\$95,942.67</u>
	TOTAL REVENUES	\$16,719,819.11

EXPENDITURES

Salaries:		
	Instructional	\$4,473,090.29
	Administrative	\$588,051.27
	Maintenance	\$235,433.73
	Transportation	\$87,395.10
	Food Service	\$192,158.50
	Community Services	\$79,300.08
	Total Salaries	<u>\$5,655,428.97</u>
Vendor payments		\$2,590,775.60
Transfers and on-behalf payments		<u>\$5,231,636.30</u>
	TOTAL EXPENDITURES	\$13,477,840.87

NET INCREASE/(DECREASE) IN \$3,241,978.24
NET ASSETS/FUND BALANCES